

**CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED**  
**Regd Office : 17th Floor, P. J. Tower, Dalal Street, Mumbai- 400001**

**Part I**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs.in Lakh)

Sr. No.	Particulars	Standalone					
		Three Months Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operation						
	a) Revenue from operations	3,233.40	2,349.82	1,983.44	7,429.75	6,350.37	8,493.24
	b) Other operating income	1.96	10.14	16.80	16.10	47.76	71.04
	<b>Total Income from Operation (Net)</b>	<b>3,235.36</b>	<b>2,359.96</b>	<b>2,000.24</b>	<b>7,445.85</b>	<b>6,398.13</b>	<b>8,564.28</b>
2	Expenses						
	a) Employee benefits expenses	473.58	439.57	423.78	1,339.47	1,215.30	1,687.30
	b) System maintenance charges	175.82	176.98	151.58	539.11	488.32	712.75
	c) Depreciation and amortisation expense	72.70	93.75	128.94	266.18	365.33	490.37
	d) Other Expenses	668.66	430.66	329.88	1,519.86	934.11	1,624.82
	e) Contribution to Investor Protection Fund	(350.25)	313.65	250.25	180.06	900.00	1,234.64
	<b>Total Expenses</b>	<b>1,040.51</b>	<b>1,454.61</b>	<b>1,284.43</b>	<b>3,844.68</b>	<b>3,903.06</b>	<b>5,749.88</b>
3	Profit from operations before other income , finance cost and exceptional items (1-2)	2,194.85	905.35	715.81	3,601.17	2,495.07	2,814.40
4	Other Income	338.86	349.18	284.01	1,053.77	1,103.74	1,955.36
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2,533.71	1,254.53	999.82	4,654.94	3,598.81	4,769.76
6	Finance Cost	-	-	-	-	-	-
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,533.71	1,254.53	999.82	4,654.94	3,598.81	4,769.76
8	Exceptional Items Rs.3310.40 Lakh - Provision for IPF write back Rs.168.81 Lakh - Refund of Municipal Tax	3,310.40	-	-	3,310.40	-	168.81
9	Profit from ordinary activities before tax (7+8)	5,844.11	1,254.53	999.82	7,965.34	3,598.81	4,938.57
10	Tax Expenses	1,985.05	368.56	360.49	2,610.70	1,074.92	1,464.88
11	Net Profit for the period (9-10)	3,859.06	885.97	639.33	5,354.64	2,523.89	3,473.69
12	Paid up equity share capital (Face value - Rs. 10 /- per share)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
13	Reserves excluding revaluation reserve as per balance sheet						22,975.61
14	Earnings per share ( Basic and Diluted ) (Face Value Rs. 10/- each) ( *not annualised )	*3.69	*0.85	*0.61	*5.12	*2.42	3.32

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**Part II**

Sr. No.	Particulars	For the quarter ended 31.12.2015	For the quarter ended 30.09.2015	For the quarter ended 31.12.2014	For the nine months ended 31.12.2015	For the nine months ended 31.12.2014	For the year ended 31.03.2015
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	Number of shares	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000
	Percentage of shareholding	100	100	100	100	100	100
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	a) Non - encumbered Number of shares	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200	102,499,200
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	98	98	98	98	98	98
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**Notes :**

- 1 These results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on January 30, 2016.
- 2 The statutory auditors have performed the audit of financial results of the company for the nine months ended December 31, 2015. There are no qualifications in the audit report issued for the said period.
- 3 SEBI had issued Depositories and Participants (Amendment) Regulations, 2012 on September 11, 2012 (the "2012 Regulations"). According to the 2012 Regulations, depositories are required to establish and maintain an Investor Protection Fund (the "IPF") for the protection of interest of beneficial owners and every depository is required to credit 25% of its profits every year to the Investor Protection Fund. Accordingly, the Company had credited a total sum of ₹ 3,852.26 lakh from FY 2012-13 to FY 2014-15 to the IPF as at March 31, 2015.

On January 21, 2016, SEBI has issued the Securities and Exchange Board of India (Depositories and Participants) (Amendment) Regulations, 2016 (the "Amended Regulations"). According to these Amended Regulations, every depository shall credit 5% or such percentage as may be specified by the Board, of its profits from depository operations every year to the IPF. These Amended Regulations shall be deemed to have come into force from September 11, 2012. Pursuant to the aforesaid Amended Regulations, the amount to be credited to the IPF as at March 31, 2015 should have been ₹ 541.86 lakh. Consequently, the excess amounts of ₹ 3,310.40 lakh credited earlier to the IPF has been written back and the same has been disclosed as exceptional item in the Statement of Profit and Loss for the current period

The Company had already credited an amount of ₹ 530.31 lakh to the IPF up to September 30, 2015 as per the 2012 Regulations. For the nine months ended December 31, 2015, the Company has determined the IPF contribution at ₹ 180.06 lakh being 5% of profit from depository operation after making such contribution according to the Amended Regulations. Hence, the excess amount of ₹ 350.25 lakh credited earlier has been written back to the Statement of Profit and Loss for the period ended December 31, 2015.

The profit from depository operations has been determined by reducing the Other income for the period from the Net profit before exceptional items and tax for the nine months after making such contribution.

- 4 The Company is engaged in the business of providing depository services and there is no separate reportable segment as per Accounting Standard 17 on "Segment Reporting" prescribed in Companies (Accounting Standards) Rules, 2006.
- 5 Previous year figures have been regrouped/rearranged wherever necessary.

**For and on behalf of the Board of Directors**

**Sd/-  
Managing Director & CEO**

Mumbai  
January 30, 2016